



Sage Intacct

# Harness the Transformative Powers of AI

Geniene Scherer, CPA, Abdo  
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October 12, 2023

Sage Abdo





Before we begin



Sage Intacct

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# Welcome and Introductions



**Geniene Scherer**  
**Senior Manager**  
**Abdo**



**Linda Pinion**  
**Sage Intacct**  
**Principal Solution Consultant**



Have you  
ever?



# Audience poll # 1

**What is your company's top initiative this year?**

1. Improved / streamlined processes
2. Adopted virtual permanently
3. Staff increases or reductions
4. Staff retention
5. Implementation of new solutions



# Transforming



## Personally

- Exercise to build your muscles
- Eat foods and take vitamins that provide your body fuel
- Read books to garner wisdom



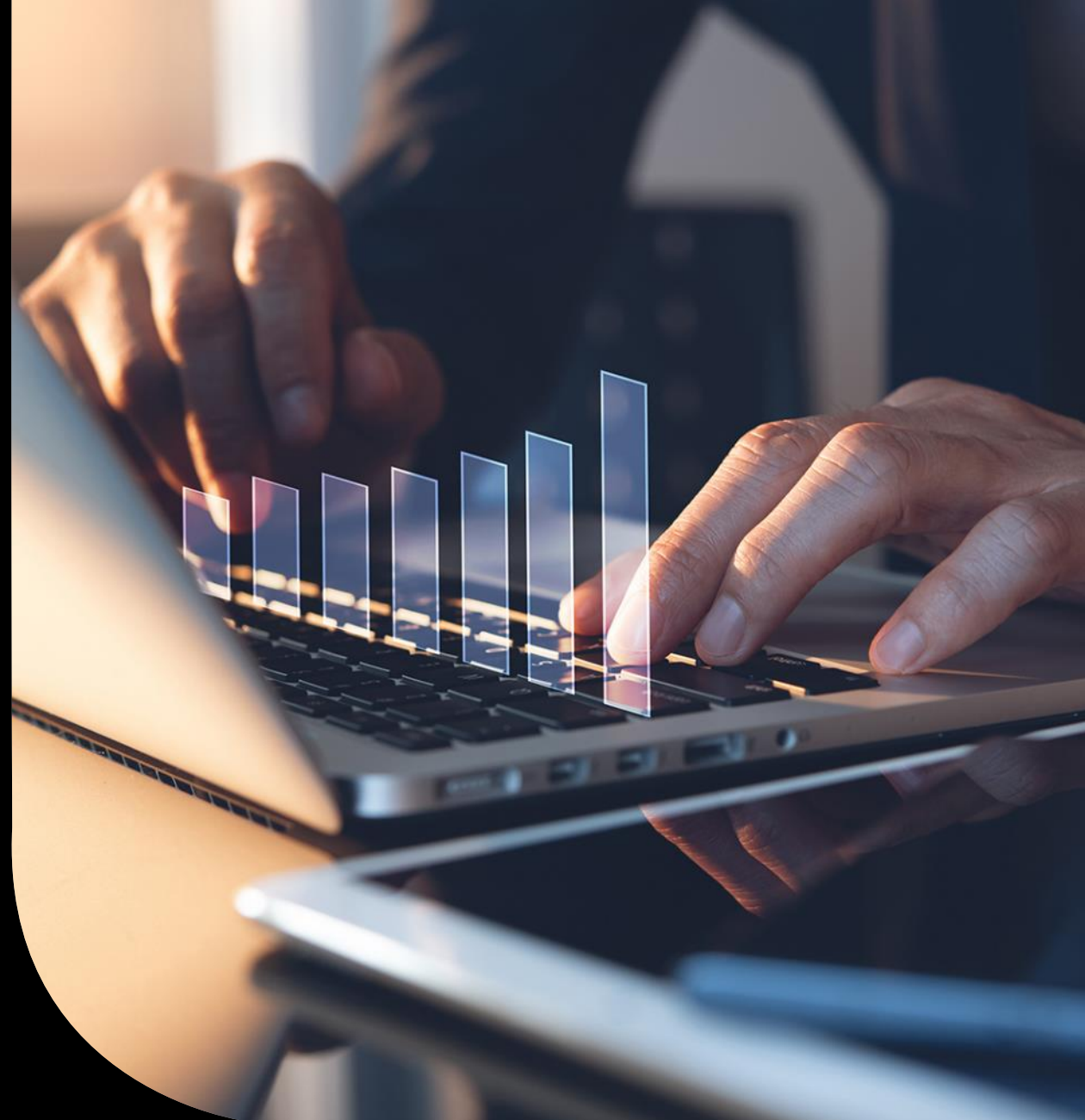
## Professionally

- Use historical data to build future outcomes
- Leverage wisdom of your peers
- Garner insights from information in your systems (data) to make decisions

# Digitization

## What is it and what does it mean?

- “Digitization” focuses on converting and recording data
- “Digitalization” is developing processes and changing workflows to improve manual systems
- Digitalization is a necessity for survival and competitiveness
- Data is the lifeblood
- Embracing technology = Stronger economy





# The Sage “blueprint”

## 3 key priorities



Boost growth and productivity through digitalization

Think e -invoicing, APIs to connect to agencies for compliance.



Unlock innovation through emerging technologies and the power of data

Improve access to finance data; oversee AI regulatory coordination across sectors .



Deliver green growth by helping

Introduce fiscal incentives to encourage net zero investments.

## Priority 1

# Boost productivity

- Many organizations are under adopters of technology.
- Replacing manual tasks with automation (e-invoicing, payment receiving); streamline services
- Develop single digital network (quicker access to banks and identity verification for third party)



## Priority 2

# Unlock innovation through tech and data

- Access to data (untapped potential is DATA!)
- TRUST- Enable more trusted, efficient, and innovative data-sharing across businesses and third-parties
- Create guidance for using and adopting AI
- Provide access to Open Finance (facilitate easier access to lending)



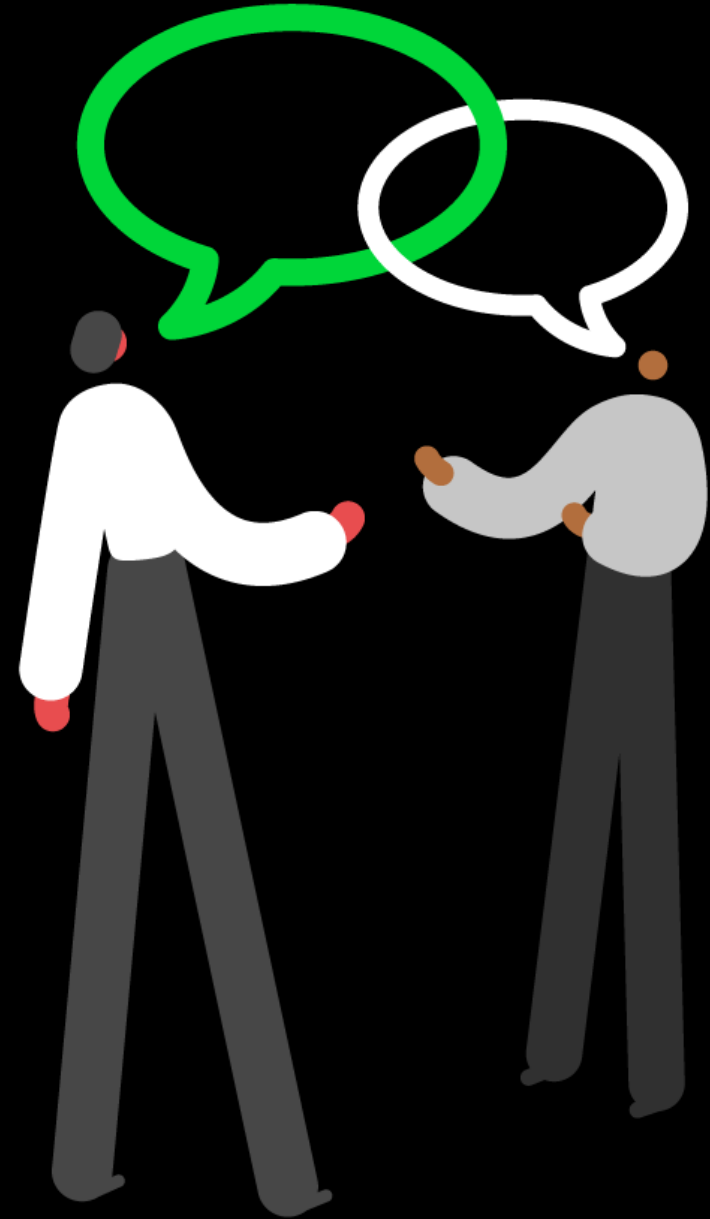
# Audience poll # 2

How long does your current month end close take?

1. < 5 days
2. 5 – 10 days
3. 11– 20 days
4. 21 – 365 days
5. What, close? We never close.



# Introducing Finance 3.0



# Three steps to Financial Leadership 3.0





# Enabling Financial Leadership 3.0



# Advanced account allocations

Source



Multi -dimensional

Powerful

Verifiable

Intelligent



Result





# Advanced bank reconciliation



**Massive scale**



**Usability and personalization**



**Automated bank feeds**



**AI-powered matching**

# Audience poll # 3

## What would you do with additional time?

1. Financial analysis
2. Special projects
3. Team building & having fun!
4. More personal time with friends/family





# Enabling Financial Leadership 3.0



# Continuous audit

## Old way

- ✓ After the fact
- ✓ Sample data
- ✓ Human review
- ✓ Too late to fix
- ✓ Periodic trust

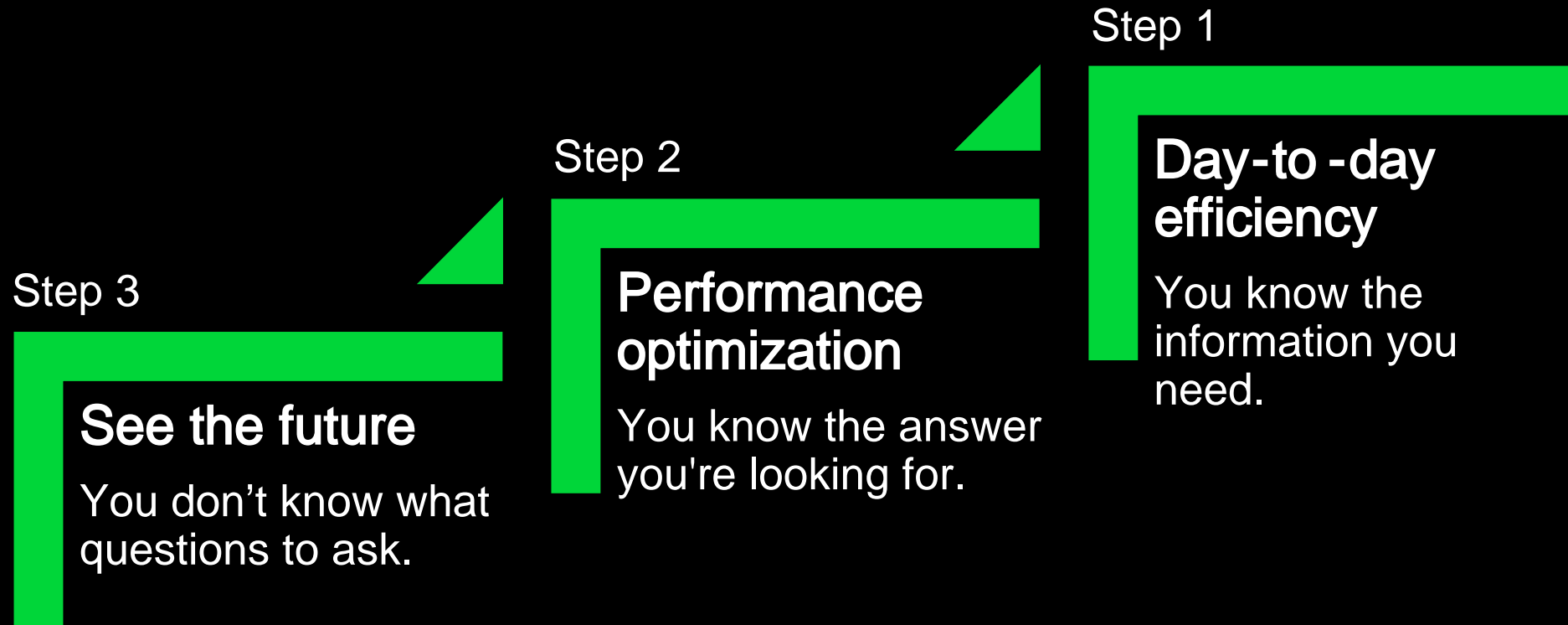
## Innovative way

- ✓ Real-time and continuous
- ✓ All data
- ✓ Machine review
- ✓ Course correcting
- ✓ Continuous trust

# Enabling Financial Leadership 3.0



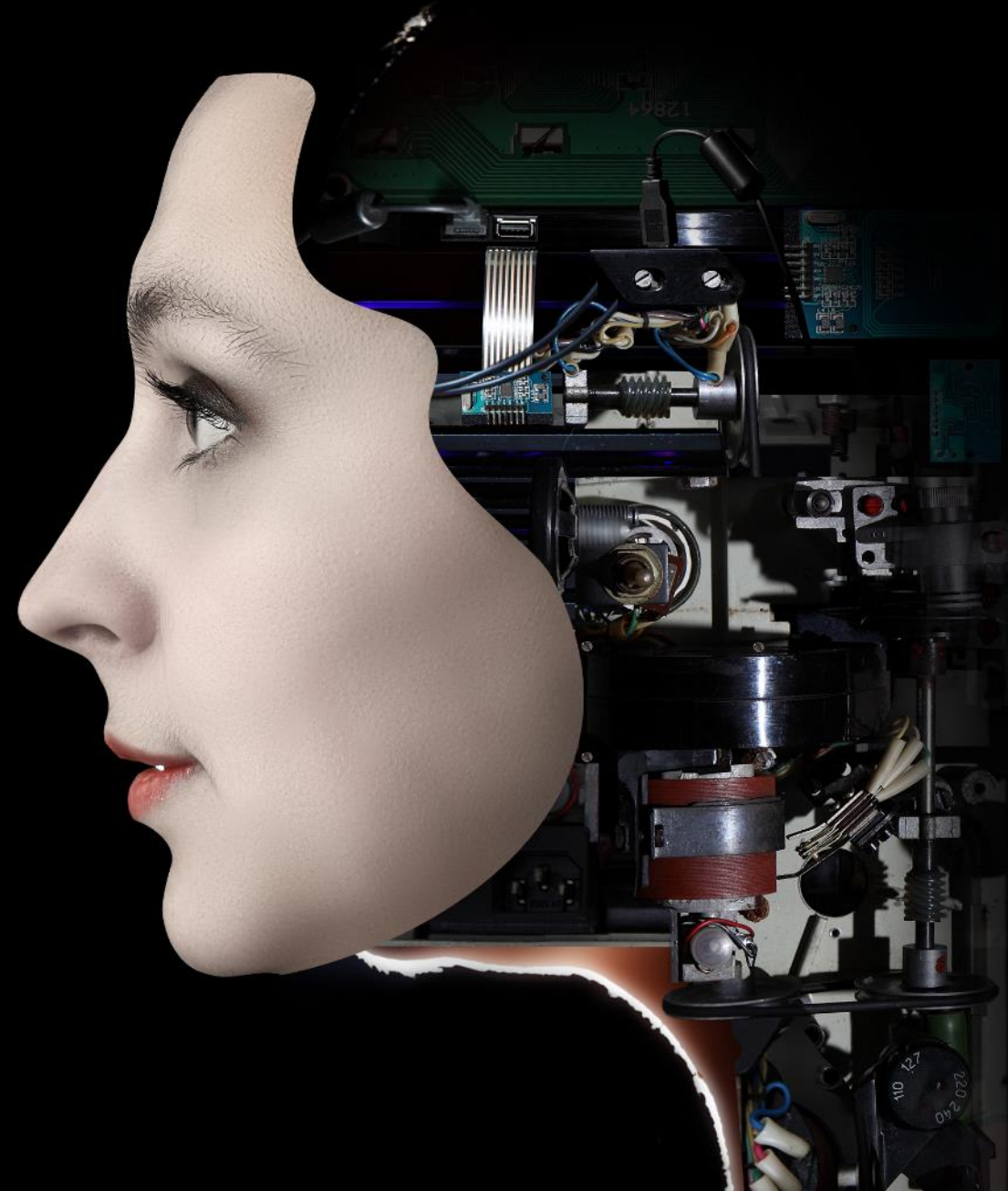
# 3 steps to predictive analytics



# What is AI in simple words?

Artificial intelligence is the simulation of human intelligence processes by machines, especially computer systems. Specific applications of AI include expert systems, natural language processing, speech recognition and machine vision.

Artificial intelligence makes it possible for machines to learn from experience, adjust to new inputs and perform human-like tasks.



# What is machine learning in simple words?

The use and development of computer systems that learn and adapt without following explicit instructions, by using algorithms and statistical models to analyze and draw inferences from patterns in data.



dataflow	15919	28	568	4	1
Summit	52937	147	360	250	23
Bridging The Gap	55098	154	357	250	16
Hide And Seek	14563	43	338	1	6
female1	94733	286	331	2	4
Solidarity	49530	157	315	15	14
Pile Of Documents	14430	46	313	1	1
Reconciliation		221	290	150	19
Social Worker			278	15	3
Female with Group of Males			275	15	23
boardroom meeting			275	1	2
			253	15	21
				0	1
Witness				1	12
				0	4
				15	6
				6	2
				0	1
				0	1
receiving				35	47
				4	
Shop				3	
f The World					
ack View					
et Cafe					
Composite Image	40960	34	190		
Audience	105790	491			
Chauffeur	6448	30			
spokesman	12692	60			
enrollment	5476	26			
blue toned	8096	39	20	15	
happy people	7055	34	20	2	
Design Studio	14149	70	202	6	5
Banks	13168	65	202	2	3
blogging	8063	40	201	15	5
Stock Ticker Board	19751	98	201	15	11
web design	5225	26	200	150	3
Track And Field	11610	58	200	3	2
Finish Line	5014	25	200	1	3
Team Photo	41947	211	198	6	28
Progress Report	24742	126	196	1	3
Computer At Home	21652	110	196	3	16
Acrobat	11551	59	195	25	3



# AI and machine learning use cases



Continuous analytics and organizational performance monitoring



Anomaly detection



Continuous security monitoring

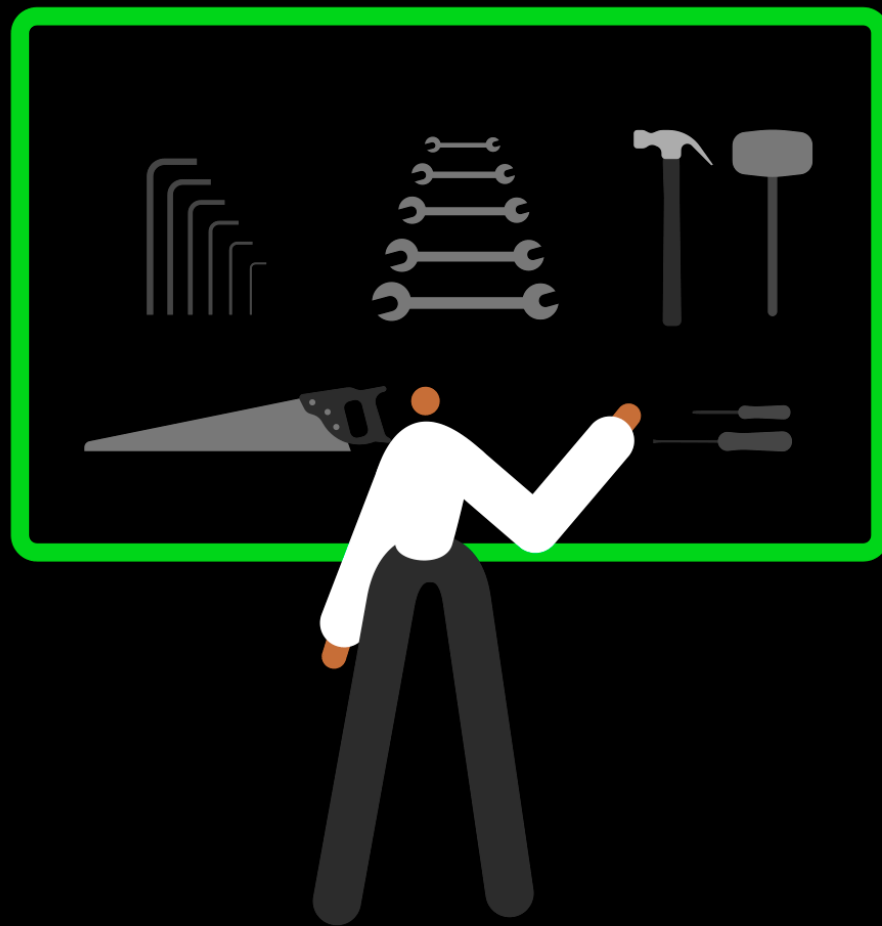


Recommender systems



Process automation

# Sage Intacct in action



# In Summary

- Data is KEY! Be data -driven
- Leverage data from external sources
- Shift from data gathering to analysis and insights
- Work SMARTER!
- Utilize AI and machine learning
- Deliver insights quicker





# Why Partner with Abdo?



Sage Abdo

# Audience poll # 4

## How would you like to learn more?

1. Contact me this month
2. Contact me this fall
3. Keep me on your list for more valuable information on harnessing the power of automation and AI
4. Just here to learn!





Questions?

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# Interested in Learning More?

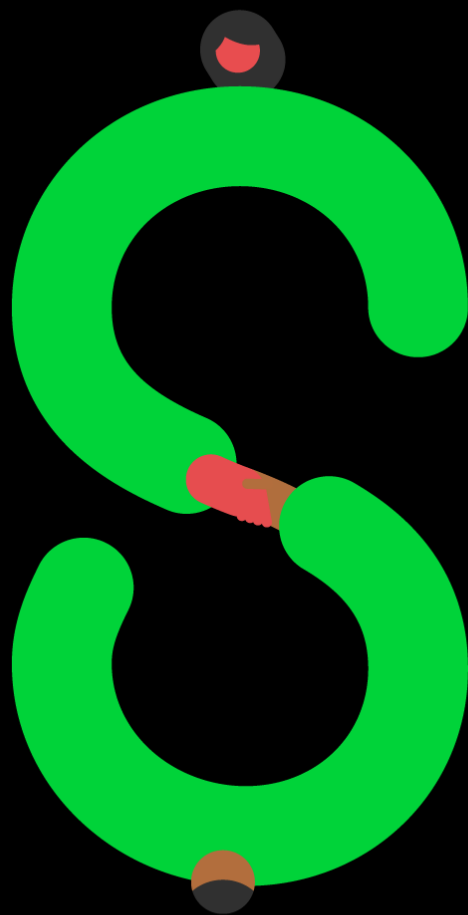
Contact Don Kreye at Abdo

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Thank you!

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